STATUTORY RESOLUTION

Raising maximum borrowing limit for Rajasthan State Electricity Board

THE MINISTER OF POWER (SHRI N. K. P. SALVE) : With your permission I move

"That in pursuance of sub-section (3) of Section 65 of the Electricity (Supply) Act, 1948 (54 of 1948) read with clause (b) of the Proclamation issued by the President on the 15th December, 1992 under article 356 of the Constitution in relation to the State of Rajasthan, this House accords approval for fixing under the said sub-section (3), the sum of one thousand six hundred crores of rupees as the maximum amount which the Rajasthan State Electricity Board may at any time have on loan under sub-section (1) of the said Section 65."

I will explain. The present maximum borrowing limit of the Board from time to time has been Rs. 1000 crores and that is sought to be increased to Rs. 1600 crores. The entire the amount of the additional loan will be used entirely for capital expenditure and nothing of it will go to meet the revenue expenditure. Because on 15th December, 1992, the President under article 356 of the Constitution has dissolved the Assembly, it is for this House now to approve the enhanced limit as is required statutorily under the Electricity (Supply) Act. I submit that the Resolution be adopted.

The question was proposed.

THE VICE-CHAIRMAN (SYED SIBTEY RAZI) : Now, as there are no speakers ...

SHRI CHIMANBHAI MEHTA (Gujarat) : Sir, my name is there.

SHRI VISHVJIT P. SINGH (Maharashtra : Mr. Vice-Chairman, Sir, we can dispense with the discussion on this.

SHRI CHIMANBHAI MEHTA : All right. I withdraw my name.

THE VICE-CHAIRMAN (SYED SIBTEY RAZI) : I shall now put the Resolution to vote. The question is :

"That in pursuance of sub-section (3) of Section 65 of the Electricity (Supply) Act, 1948 (54 of 1948) read with clause (b) of the Proclamation issued by the President on the 15th December, 1992, under article 356 of the Constitution in relation to the State of Rajasthan, this House accords approval for fixing under the said sub-section (3) the sum of one thousand six hundred crores of rupees as the maximum amount which the Rajasthan State Electricity Board may at any time have on loan under sub-section (1) of the said Section 65."

The motion was adopted.

THE VICE-CHAIRMAN (SYED SIBTEY RAZI) : We now take up the Statutory Resolution and the Bill relating to the Oil and Natural Gas Commission.

Statutory resolution seeking disapproval of the Oil and Natural Gas Commission (Transfer of undertaking and repeal) Ordinance, 1993.

SHRI CHIMANBHAI MEHTA (Gujarat) : Mr. Vice-Chairman, Sir,

THE MINISTER OF HOME AFFAIRS (SHRI S. B. CHAVAN) : Are you not withdrawing ?

SHRI CHIMANBHAI MEHTA (Gujarat) : No. Not on this. Where it is fair and right, I will withdraw. Where it is correct to press, I press.

THE VICE-CHAIRMAN (SYED SIBTEY RAZI) : Okey, but I will only request you to be a little brief.

SHRI CHIMANBHAI MEHTA : That can be done, but it is such an important Bill.

THE VICE-CHAIRMAN (SYED SIBTEY RAZI) : You take your time.

SHRI CHIMANBHAI MEHTA : Such an important Bill comes at this hour. Three hours were allotted for this Bill. That means, it would be midnight.

SHRI VISHVJIT P. SINGH (Maharashtra) : Three hours ?

SHRI CHIMANBHAI MEHTA : That is the maximum time-limit. I can agree for the minimum time-limit. I will try to be as brief as possible. I know you are waiting for some other engagements. So many dinners are being arranged.

SHRI VISHVJIT P. SINGH : Dinners ? Are you inviting us for dinner ?

SHRI CHIMANBHAI MEHTA : You